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Sub URLPictureInsert()  
'Updateby Extendoffice 20161116  
    Dim Pshp As Shape  
    Dim xRg As Range  
    Dim Rng As Range, cell As Range, Filename As String  
    Dim xCol As Long  
    On Error Resume Next  
    Application.ScreenUpdating = False  
    Set Rng = ActiveSheet.Range("TM2:TM175")  
    For Each cell In Rng  
        Filename = cell  
        ActiveSheet.Pictures.Insert(Filename).Select  
        Set Pshp = Selection.ShapeRange.Item(1)  
        If Pshp Is Nothing Then GoTo lab  
        xCol = cell.Column + 1  
        Set xRg = Cells(cell.Row, xCol)  
        With Pshp  
            .LockAspectRatio = msoFalse  
            .Width = 96  
            .Height = 54  
            .Top = xRg.Top + (xRg.Height - .Height) / 2  
            .Left = xRg.Left + (xRg.Width - .Width) / 2  
        End With  
lab:  
        Set Pshp = Nothing  
        Range("TM2").Select  
    Next  
    Application.ScreenUpdating = True  
End Sub
```

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